

# Exhibit C

**AVLS 2026 ANNUAL BUDGET**

Forecasted % Change 30% % Decrease

Revenue:	January	February	March	April	May	June	July	August	September	October	November	December	Totals
Membership:													
Actual Income from 24/25	38,584	33,355	23,760	33,790	27,387	36,445	50,060	31,080	27,500	38,585	20,223	27,500	\$ 388,269
Membership Projected:													
Dues (25/26 w/% Decrease)	27,009	23,349	16,632	23,653	19,171	25,512	35,042	21,756	19,250	27,010	14,156	19,250	\$ 271,788
Education (Live/Joint/Digital)	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
Grants/Donations	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
<b>Escrowed Cash for Initial Distribution</b>													<b>79,492</b>

Expenses:	January	February	March	April	May	June	July	August	September	October	November	December	Totals
Operational Expenses													
YM System	1,197	1,197	1,197	1,197	1,197	1,197	1,197	1,197	1,197	1,197	1,197	1,197	\$ 14,361
Travel Reimb./RUC/AMA	400	400	400	400	400	400	400	400	400	400	400	400	\$ 4,800
Accreditation - ACCME	-	7,650	-	-	-	-	-	-	-	-	-	-	\$ 7,650
Freestone/On Line Edu.+	508	508	508	508	508	548	548	548	548	548	548	548	\$ 6,374
Dendrifer/Pro Registry+	-	-	-	280	280	280	280	280	280	280	280	280	\$ 2,520
Merchant Svs.	300	300	300	300	300	300	300	300	300	300	300	300	\$ 3,600
Document Mgmt/Dropbox	126	126	126	126	126	126	126	126	126	126	126	126	\$ 1,512
Software - Email/Zoom	306	306	306	306	306	306	306	306	306	306	306	306	\$ 3,668
Web to Med/Website hosting	950	950	950	950	950	950	950	950	950	950	950	950	\$ 11,400
Survey Monkey	-	-	-	-	-	-	-	-	-	-	-	1,600	\$ 1,600
Liability Insurance	-	-	-	-	-	-	-	-	-	3,360	-	-	\$ 3,360
Legal Fees for 501c3 reinst.	-	-	-	5,000	-	-	-	5,000	-	-	-	-	\$ 10,000
AVLS Annual 990 filing (2025)	-	600	-	-	-	-	-	-	-	-	1,600	-	\$ 2,200

Bankruptcy Debt													\$ -
Unsecured Creditors (Trustee)	-	-	-	-	36,154	-	-	-	-	-	-	22,000	\$ 58,154
Administrative Debt (Kellen)	-	-	-	-	20,750	-	-	-	-	-	-	16,500	\$ 37,250
Administrative Debt (Tucker Ellis)	-	-	-	-	22,588	-	-	-	-	-	-	18,500	\$ 41,088

TDS Management:													\$ -
Manager (Contract)	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	\$ 120,000
Accounting* (Contract)	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	\$ 24,000
Compliance, CME (Contract)	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	\$ 18,000
Membership & Comm. (Contract)	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	\$ 30,000

<b>Total Expenses:</b>	\$ 19,786	\$ 28,036	\$ 19,786	\$ 25,066	\$ 99,558	\$ 20,106	\$ 20,106	\$ 25,106	\$ 20,106	\$ 23,466	\$ 21,706	\$ 78,706	\$ 401,538
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Gain/Loss:	\$ 7,223	\$ (4,688)	\$ (3,154)	\$ (1,413)	\$ (895)	\$ 5,405	\$ 14,936	\$ (3,350)	\$ (856)	\$ 3,543	\$ (7,551)	\$ (59,456)	\$ (50,257)
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Disposable  
 Projected YE \$ 5,172

AVLS Cash on Hand as of 1/26/26 \$ 55,429

AVLS 2027 ANNUAL BUDGET

Forecasted % Change 10% % Increase

Revenue:	January	February	March	April	May	June	July	August	September	October	November	December	Totals
<b>Membership:</b>													
Expected Income from 26	27,009	23,349	16,632	23,653	19,171	25,512	35,042	21,756	19,250	27,010	14,156	19,250	\$ 271,788
Membership Projected:													
Dues (26 w/% Increase)	29,710	25,683	18,295	26,018	21,088	28,063	38,546	23,932	21,175	29,710	15,571	21,175	\$ 298,967
Education (Live/Joint/Digital)	-	-	-	-	-	25,000	-	-	-	-	-	25,000	\$ 50,000
Grants/Donations	-	-	-	-	-	-	-	-	-	-	-	-	\$ -

Expenses:	January	February	March	April	May	June	July	August	September	October	November	December	Totals w/ Inf
<b>Operational Expenses</b>													
YM System	1,257	1,257	1,257	1,257	1,257	1,257	1,257	1,257	1,257	1,257	1,257	1,257	\$ 15,079
Travel Reimb./RUC/AMA	420	420	420	420	420	420	420	420	420	420	420	420	\$ 5,040
Accreditation - ACCME	669	669	669	669	669	669	669	669	669	669	669	669	\$ 8,033
Freestone/On Line Edu.+	558	558	558	558	558	558	558	558	558	558	558	558	\$ 6,693
Dendrite/Pro Registry+	221	221	221	221	221	221	221	221	221	221	221	221	\$ 2,646
Merchant Svs.	315	315	315	315	315	315	315	315	315	315	315	315	\$ 3,780
Document Mgmt/Dropbox	132	132	132	132	132	132	132	132	132	132	132	132	\$ 1,588
Software - Email/Zoom	321	321	321	321	321	321	321	321	321	321	321	321	\$ 3,851
Web to Med/Website hosting	998	998	998	998	998	998	998	998	998	998	998	998	\$ 11,970
Survey Monkey	140	140	140	140	140	140	140	140	140	140	140	140	\$ 1,680
Liability Insurance	294	294	294	294	294	294	294	294	294	294	294	294	\$ 3,528
Legal Fees for 501c3 reinst.	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
AVLS Annual 990 filing	193	193	193	193	193	193	193	193	193	193	193	193	\$ 2,310

Bankruptcy Debt													\$ -
Unsecured Creditors (Trustee)	-	-	-	-	-	-	-	-	-	-	-	33,500	\$ 33,500
Administrative Debt (Kellen)	-	-	-	-	-	-	-	-	-	-	-	22,500	\$ 22,500
Administrative Debt (Tucker Ellis)	-	-	-	-	-	-	-	-	-	-	-	25,000	\$ 25,000

<b>TDS Management:</b>													\$ -
Manager (Contract)	10,500	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	\$ 126,000
Accounting* (Contract)	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	\$ 25,200
Compliance, CME (Contract)	1,575	1,575	1,575	1,575	1,575	1,575	1,575	1,575	1,575	1,575	1,575	1,575	\$ 18,900
Membership & Comm. (Contract)	2,625	2,625	2,625	2,625	2,625	2,625	2,625	2,625	2,625	2,625	2,625	2,625	\$ 31,500

<b>Total Expenses:</b>	\$ 22,316	\$ 21,816	\$ 21,816	\$ 21,816	\$ 21,816	\$ 21,816	\$ 21,816	\$ 21,816	\$ 21,816	\$ 21,816	\$ 21,816	\$ 21,816	\$ 343,298
<b>Gain/Loss:</b>	\$ 7,393	\$ 3,867	\$ (3,521)	\$ 4,202	\$ (728)	\$ 31,246	\$ 16,730	\$ 2,115	\$ (641)	\$ 7,894	\$ (6,245)	\$ (56,641)	\$ 5,669

AVLS Projected COH - 1/1/27

\$ 5,172

Disposable  
Projected YE \$ 10,841

AVLS 2028 ANNUAL BUDGET

Forecasted % Change 10% % Increase

Revenue:	January	February	March	April	May	June	July	August	September	October	November	December	Totals
<b>Membership:</b>													
Expected Income from 27	29,710	25,683	18,295	26,018	21,088	28,063	38,546	23,932	21,175	29,710	15,571	21,175	\$ 298,967
Membership Projected:													
Dues (27 w/% Increase)	32,681	28,252	20,125	28,620	23,197	30,869	42,401	26,325	23,293	32,681	17,128	23,293	\$ 328,863
Education (Live/Joint/Digital)	-	-	-	-	-	25,000	-	-	-	-	-	25,000	\$ 50,000
Grants/Donations	-	-	-	-	-	-	-	-	-	-	-	-	\$ -

Expenses:	January	February	March	April	May	June	July	August	September	October	November	December	Totals w/ Inf
<b>Operational Expenses</b>													
YM System	1,319	1,319	1,319	1,319	1,319	1,319	1,319	1,319	1,319	1,319	1,319	1,319	\$ 15,833
Travel Reimb./RUC/AMA	441	441	441	441	441	441	441	441	441	441	441	441	\$ 5,292
Accreditation - ACCME	703	703	703	703	703	703	703	703	703	703	703	703	\$ 8,434
Freestone/On Line Edu.+	586	586	586	586	586	586	586	586	586	586	586	586	\$ 7,028
Dendrite/Pro Registry+	232	232	232	232	232	232	232	232	232	232	232	232	\$ 2,778
Merchant Svs.	331	331	331	331	331	331	331	331	331	331	331	331	\$ 3,969
Document Mgmt/Dropbox	139	139	139	139	139	139	139	139	139	139	139	139	\$ 1,667
Software - Email/Zoom	337	337	337	337	337	337	337	337	337	337	337	337	\$ 4,044
Web to Med/Website hosting	1,047	1,047	1,047	1,047	1,047	1,047	1,047	1,047	1,047	1,047	1,047	1,047	\$ 12,569
SurveyMonkey	147	147	147	147	147	147	147	147	147	147	147	147	\$ 1,764
Liability Insurance	309	309	309	309	309	309	309	309	309	309	309	309	\$ 3,704
Legal Fees for 501c3 reinst.	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
AVLS Annual 990 filing	202	202	202	202	202	202	202	202	202	202	202	202	\$ 2,426

Bankruptcy Debt													\$ -
Unsecured Creditors (Trustee)												66,750	\$ 66,750
Administrative Debt (Kellen)												23,250	\$ 23,250
Administrative Debt (Tucker Ellis)												27,000	\$ 27,000

<b>TDS Management:</b>													\$ -
Manager (Contract)	11,025	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	\$ 132,300
Accounting* (Contract)	2,205	2,205	2,205	2,205	2,205	2,205	2,205	2,205	2,205	2,205	2,205	2,205	\$ 26,460
Compliance, CME (Contract)	1,654	1,654	1,654	1,654	1,654	1,654	1,654	1,654	1,654	1,654	1,654	1,654	\$ 19,845
Membership & Comm. (Contract)	2,756	2,756	2,756	2,756	2,756	2,756	2,756	2,756	2,756	2,756	2,756	2,756	\$ 33,075

<b>Total Expenses:</b>	\$ 23,432	\$ 22,407	\$ 22,407	\$ 22,407	\$ 22,407	\$ 22,407	\$ 22,407	\$ 22,407	\$ 22,407	\$ 22,407	\$ 22,407	\$ 22,407	\$ 386,913
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<b>Gain/Loss:</b>	\$ 9,248	\$ 5,844	\$ (2,283)	\$ 6,213	\$ 789	\$ 33,462	\$ 19,994	\$ 3,917	\$ 885	\$ 10,274	\$ (5,279)	\$ (91,115)	\$ (8,049)
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AVLS Projected COH - 1/1/28

\$ 10,841

Disposable  
Projected YE \$ 2,792

## AVLS Bankruptcy Payment Schedule

# Recipient	Total	Payment Schedule			
		May-26	Dec-26	Dec-27	Dec-28
1 Unsecured Creditors	\$ 158,404.00	\$ 36,154.00	\$ 22,000.00	\$ 33,500.00	\$ 66,750.00
2 Kellen Settlement	\$ 83,000.00	\$ 20,750.00	\$ 16,500.00	\$ 22,500.00	\$ 23,250.00
3 Tucker Ellis	\$ 93,088.25	\$ 22,588.25	\$ 18,500.00	\$ 25,000.00	\$ 27,000.00
<b>Debt</b>	<b>\$ 334,492.25</b>	<b>\$ 79,492.25</b>	<b>\$ 57,000.00</b>	<b>\$ 81,000.00</b>	<b>\$ 117,000.00</b>