



**AMERICAN VEIN &  
LYMPHATIC SOCIETY**

# AVLS Recovery Report

## A Historical Overview of the Society's Recovery and Rebuilding

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### Purpose

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The American Vein & Lymphatic Society (AVLS) is committed to transparent communication with all stakeholders.

This Recovery Report provides a factual overview of the Society's recent financial restructuring, the recovery process, governance improvements, and the rebuilding efforts currently underway. It is intended to serve as a historical record of the Society's recovery and will be updated periodically as significant milestones are achieved.

The purpose of this document is not to revisit individual decisions or assign responsibility for past events. Rather, it is to provide members with an accurate understanding of where the Society has been, where it is today, and the path forward.

# Recovery Timeline

## Before June 2025

For more than four decades, AVLS served as a multidisciplinary professional home dedicated to advancing venous and lymphatic medicine through education, advocacy, research, and professional collaboration.

Like many professional organizations, AVLS experienced increasing financial pressures over several years. The COVID-19 pandemic significantly disrupted educational programming and conference revenue while many long-term operational obligations continued.

Leadership continued working to preserve member services and educational programming while evaluating options for the Society's future.

## June 2025 – Chapter 11 Reorganization

In June 2025, AVLS filed for Chapter 11 bankruptcy protection.

The purpose of Chapter 11 was to allow the Society to reorganize financially while preserving its core mission, continuing operations, protecting organizational assets, and maintaining services important to members whenever possible.

Throughout the restructuring process, leadership continued evaluating multiple options for the Society's future.



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## **Summer 2025 – Annual Congress Planning**

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Planning continued for the 2025 Annual Congress while leadership closely monitored registration, exhibitor participation, sponsorship support, and projected financial performance.

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## **September 2025 – Annual Congress Cancelled**

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After careful review of projected attendance and financial forecasts, the AVLS Board determined that proceeding with the 2025 Annual Congress would likely result in an additional significant financial loss.

To prevent further deterioration of the Society's financial position, a difficult decision was made to cancel the conference.

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## **Fall 2025 – Organizational Review**

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Following the conference cancellation, leadership began a comprehensive operational review focused on stabilizing the Society.

This work included:

- Review of operational contracts
- Financial analysis
- Evaluation of Society assets
- Operational restructuring
- Planning for future governance improvements



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## Late 2025 - Early 2026 – Evaluating the Future

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As part of the restructuring process, leadership evaluated multiple potential paths forward for the Society.

These included continued financial restructuring, organizational reorganization, strategic partnerships, and dissolution under Chapter 7 bankruptcy.

After careful consideration, the Board chose to pursue a recovery strategy focused on preserving AVLS as an independent professional society while implementing significant operational, financial, and governance improvements.

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## Early 2026 – Stabilization

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With the recovery strategy established, leadership initiated the Society's stabilization phase.

### Priorities included:

- Negotiating debt obligations
- Reviewing operational contracts
- Reducing operating expenses
- Preserving educational accreditation
- Maintaining advocacy activities
- Preserving important Society assets
- Developing improved financial oversight processes

This work became known internally as the “Save Our Society” (SOS) initiative and marked the transition from crisis management toward rebuilding.



## **Spring 2026 – Rebuilding Operations**

As stabilization progressed, attention shifted toward rebuilding the Society's operational infrastructure.

Significant efforts included:

### **Financial Stewardship**

- Restoring bookkeeping and financial reporting
- Reconciling financial records
- Submission of required IRS filings
- Establishing regular financial reporting processes

### **Technology**

- Rebuilding the AVLS website
- Cleaning and validating the membership database
- Improving communication infrastructure

### **Governance**

- Reactivating standing committees
- Re-establishing committee leadership
- Restarting the nominations process
- Preparing future governance and bylaw review

### **Education**

- Preserving ACCME accreditation
- Rebuilding the Education Committee
- Preparing the return of CME programming

### **Advocacy**

- Continuing participation in AMA activities
- Maintaining CPT and RUC representation
- Continuing advocacy efforts on behalf of members



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## **May-June 2026 — Preparing to Reconnect**

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With operational rebuilding underway, the Board approved a phased member re-engagement plan.

Leadership determined that member communications would begin only after several readiness milestones had been achieved, including:

- Completion of website redevelopment
- Membership database validation
- Communication workflows
- Committee approvals
- Adequate member response processes
- Final approval of the Chapter 11 reorganization plan

This deliberate approach reflected the Society's commitment to ensuring members receive timely responses and reliable information before communications resumed.

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## **June 2026 — Court Approval and Transition to Rebuilding**

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On June 15, 2026, the United States Bankruptcy Court approved AVLS's Modified First Amended Subchapter V Plan of Reorganization.

With the legal restructuring complete, AVLS formally transitioned from stabilization into rebuilding.

Following Court approval, the Society:

- Launched its redesigned website
- Began its member communication campaign
- Reopened membership renewal efforts
- Initiated the Transparency Center
- Initiated educational program planning for the remainder of 2026

# What was Preserved

Throughout the restructuring process, leadership worked to preserve many of the Society's most valuable professional assets, including:

- ACCME accreditation
- AMA representation
- CPT participation
- RUC participation
- PRO Venous Registry
- Membership database
- Educational resources
- Professional relationships
- Foundation for Venous & Lymphatic Disease activities (FVLD)
- Multidisciplinary professional community collaboration

These assets provide the foundation upon which the Society continues rebuilding.

# Governance Improvements

Recovery provided an opportunity to strengthen organizational oversight and operational processes.

Improvements implemented or initiated during rebuilding include:

- Regular financial reporting
- Independent bookkeeping services
- Improved financial reconciliation
- Re-establishment of standing committees
- Structured member communication processes
- Expanded volunteer engagement
- Governance and bylaw review
- Increased organizational transparency

These efforts are intended to strengthen accountability, improve organizational resilience, and support long-term sustainability.

# Where AVLS is Today

Today, AVLS continues rebuilding as a multidisciplinary professional society dedicated to advancing venous and lymphatic medicine.

Current priorities include:

- Education
- Advocacy
- Research
- Member engagement
- Financial stewardship
- Organizational sustainability

The Society remains committed to restoring educational opportunities, strengthening governance, expanding member engagement, and supporting clinicians who care for patients with venous and lymphatic disease.



# Commitment to Transparency

Recovery is an ongoing process rather than a single event.

The Transparency Center has been established to provide members with continuing access to important organizational information, including governance initiatives, strategic priorities, educational development, and significant Society milestones. As AVLS continues to evolve, this Recovery Report will be updated periodically to document major milestones and preserve an accurate historical record of the Society's rebuilding journey.